RESOLUTION TO AMEND 2025 BUDGET
WATERVIEW I METROPOLITAN DISTRICT

WHEREAS, the Board of Directors of the Waterview I Metropolitan District adopted a budget and appropriated funds for the fiscal year 2025 as follows:

General Fund:	$	134,450
Debt Service Fund	$	1,070,541

WHEREAS, the necessity has arisen for additional expenditures in the Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from taxes, fees and interest income.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Waterview I Metropolitan District shall and hereby does amend the adopted Budget for the fiscal year 2025 and adopts a supplemental budget and appropriation for the Debt Service Fund for the fiscal year 2025, as follows:

Debt Service Fund	$	1,800,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 19th day of May, 2026.

WATERVIEW I METROPOLITAN DISTRICT

DocuSigned by:

By:______________________________

F7BD331F197C43A...

President

Attest:

Signed by:

Sean Stanton

____

DB0A35F0D10E443...

Secretary

WATERVIEW I METROPOLITAN DISTRICT
AMENDED 2025 BUDGET
DEBT SERVICE FUND

	2023 ACTUAL	2024 ANNUAL BUDGET	ADOPTED 2025 BUDGET	AMENDED 2025 BUDGET
REVENUES				
301 - Property Taxes	$ 769,431	$ 906,261	$ 909,433	$ 909,433
302 - Specific Ownership Taxes	80,542	54,376	54,566	54,566
Infrastructure Improvement Fee	0	0	0	0
Transportation Impact Fee	0	0	0	0
312 - Interest Income	93,008	60,000	60,000	60,000
TOTAL REVENUES	$ 942,981	$ 1,020,637	$ 1,023,999	$ 1,023,999
EXPENDITURES				
General				
506.5 - Bank Charges	$ 7,378	$ 3,000	$ 3,600	$ 6,000
582 - Treasurer's Fees	11,553	13,594	13,641	15,000
Debt Service				
Limited Tax GO Bonds Principal - Series 201	175,000	200,000	200,000	200,000
Bond Interest	365,300	358,300	350,300	350,300
Subordinate Bond Interest	0	442,743	500,000	1,200,000
Paying Agent Fees	0	3,000	3,000	0
Transfer from Project Fund to General Fund	0	0	0	0
Contingency	0	0	0	28,700
TOTAL EXPENDITURES	$ 559,231	$ 1,020,637	$ 1,070,541	$ 1,800,000
EXCESS REVENUE OVER (UNDER) EXPENDITURES	$ 383,750	$ -	$ (46,542)	$ (776,001)
NET CHANGE IN FUND BALANCE	$ 383,750	$ -	$ (46,542)	$ (776,001)
FUND BALANCE - BEGINNING OF YEAR	$ 1,463,749	$ 1,784,009	$ 1,906,642	$ 1,906,642
FUND BALANCE - END OF YEAR	$ 1,847,499	$ 1,784,009	$ 1,860,100	$ 1,130,641

2024 Preliminary Assessed Valuation: $22,735,820

Mill Levy: 40.000 mills

Estimated Property Tax Revenue: $909,433